

# ECSE WEEKLY NEWS REPORT

## Summary trading report for the week ending Friday 24 November 2017

### **Eastern Caribbean Securities Market**

On the Eastern Caribbean Securities Market this week, 4,911 East Caribbean Financial Holding Co Ltd shares traded at a low of \$4.57 and at a high of \$4.64, closing at \$4.64 per share; also, 89 East Caribbean Financial Holding Co Ltd shares traded odd lot at \$4.64 per share.

Also, on the Eastern Caribbean Securities Market, the following auction took place using the primary market platform of the Eastern Caribbean Securities Exchange:

• the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper raised \$7.50 million. The competitive uniform price methodology used, resulted in an interest rate of 2.25%.

### **Regional Government Securities Market**

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Antigua and Barbuda's 180-day Treasury bill raised \$23.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.87968%.
- the Government of Saint Lucia's 7-year bond raised \$16.5 million. The competitive uniform price methodology used, resulted in an interest rate of 6.25%.

The next auction scheduled to be held on the Regional Government Securities Market is the Government of Grenada's 365-day Treasury Bill, offered at a maximum rate of 5.0%, which will take place on 29 November 2017 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction will commence at 9:00 am and end at 12:00 pm.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.

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